

# 2007 Financials

## Assets

	2007	2006
Loans to Members .....	179,239,119	167,805,912
Allowance for loan losses .....	(2,081,430)	(2,411,001)
Cash .....	853,766	992,839
Investments .....	99,635,704	97,372,027
Land and building .....	2,401,435	2,399,919
Fixed and other assets .....	3,605,619	3,406,798
Total assets .....	283,654,213	269,566,494

## Liabilities and Equity

Accounts payable .....	950,473	943,197
Dividends payable .....	566,664	472,125
All other liabilities .....	4,646,951	3,134,196
Share accounts .....	54,816,872	65,016,397
Share checking and Ultra accounts .....	38,432,702	38,242,157
Certificates .....	96,384,937	82,034,594
Individual Retirement Accounts .....	32,113,775	30,500,668
Capital/Reserves .....	55,741,839	49,223,160
Total liabilities .....	283,654,213	269,566,494

## Income and Expenses

Interest on loans .....	13,972,612	12,289,222
Investment income .....	5,252,676	4,797,378
Other income .....	7,960,781	7,231,527
Total income .....	27,186,069	24,318,127

Operating, professional and administrative .....	11,454,864	10,405,555
Provision for loan losses .....	2,016,000	1,789,000
Education and promotional .....	637,222	470,860
Total expenses .....	14,108,086	12,665,415

Non-operating gain .....	(1,866)	0
Dividend to Members .....	6,557,438	4,855,708
Net return to equity .....	6,518,679	6,797,004

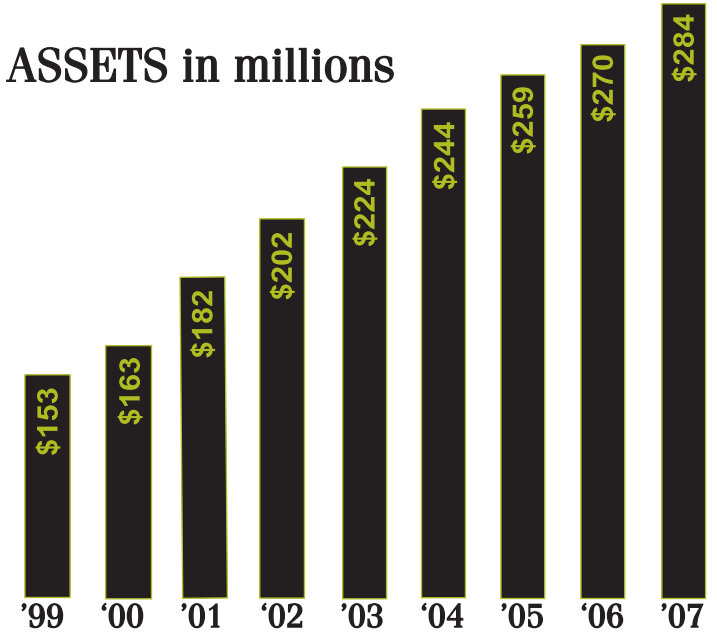
## Auditor's Statement

We have examined the statements of financial condition for Vons Credit Union for the period ending December 31, 2007. Our examination was made in accordance with generally accepted auditing standards.

In our opinion, the statements present fairly the position of the credit union in conformity with generally accepted accounting principles applied on a consistent basis.

*Richards and Associates  
Accountancy Corporation*

## ASSETS in millions



## CAPITAL RATIO

